

Sample Equitable Distribution

ASSETS & (LIABILITIES)	Value	Husband	Wife
Marital Home	\$ 300,000		\$ 300,000
Mortgage on Marital Home	\$ (170,000)		\$ (170,000)
Second/Vacation Home	\$ 180,000	\$ 180,000	
Mortgage on Second/Vacation Home	\$ (75,000)	\$ (75,000)	
Household Furnishings	\$ 11,000		\$ 11,000
Business	\$ 150,000	\$ 150,000	
Boat	\$ 20,000	\$ 20,000	
Wife's Automobile	\$ 17,000		\$ 17,000
Loan on Wife's Automobile	\$ (10,000)		\$ (10,000)
Husband's Auto mobile	\$ 24,000	\$ 24,000	
Loan on Husband's Automobile	\$ (14,000)	\$ (14,000)	
Husband's IRA	\$ 40,000	\$ 20,000	\$ 20,000
Cash	\$ 50,000	\$ 10,000	\$ 40,000
Stocks	\$ 25,000		\$ 25,000
Credit Card Debt	\$ (6,500)	\$ (6,500)	
TOTALS:	\$ 541,500	\$ 308,500	\$ 233,000
Cash Payment to Equalize the Distribution - Payable Over 4 Years + 5% interest		\$ (37,750)	\$ 37,750
TOTALS:		\$ 270,750	\$ 270,750

Sample hypothetical Equitable Distribution Award for illustration purposes

- Tom and Joan were married for 20 years. They owned marital and vacation homes. Each one also had a primary vehicle. The couple jointly owned a family business, which was started about 15 years ago. Through this business, Tom was able to contribute to an IRA. Through the years, the couple managed to save some money and acquire stock in some publicly traded companies. The couple kept credit card debt to a minimum.

- In this example, to arrive at a 50/50 distribution of all marital assets and liabilities Tom owed Joan \$37,750. The couple agreed that Tom would pay Joan this amount over a 4 year period at an interest rate of 5%.

- It's important to note that not every couple or judge would distribute the assets and liabilities in the same way. There are many options for the distribution of assets and liabilities in order to arrive at an equitable distribution.